

INCOTERMS 2020

Point of Delivery and Transfer of Risk



SELLER



First Carrier



Alongside
Ship



Loading
Port



Destination
Port



Alongside
Ship



BUYER

.velotrade

EXW

EX WORKS

AGREED PLACE

FCA

FREE CARRIER

AGREED PLACE

FAS

FREE ALONGSIDE SHIP

PORT OF LOADING

FOB

FREE ON BOARD

PORT OF LOADING

CFR

COST & FREIGHT

PORT OF DESTINATION

CIF

COST, INSURANCE & FREIGHT

PORT OF DESTINATION

CPT

COST PAID TO

PLACE OF DESTINATION

CIP

CARRIER & INSURANCE PAID TO

PLACE OF DESTINATION

DPU

DELIVERED AT PLACE UNLOADED

PLACE OF DESTINATION

DAP

DELIVERED AT PLACE

DESTINATION

DDP

DELIVERED DUTY PAID

DESTINATION

SELLER'S OBLIGATION

TRANSFER OF RISK

BUYER'S OBLIGATION